

Fixed Investment Loan (Crédito Refaccionario)

BBVA offers you **medium or long-term financing** to support the infrastructure of your company.

What is it?

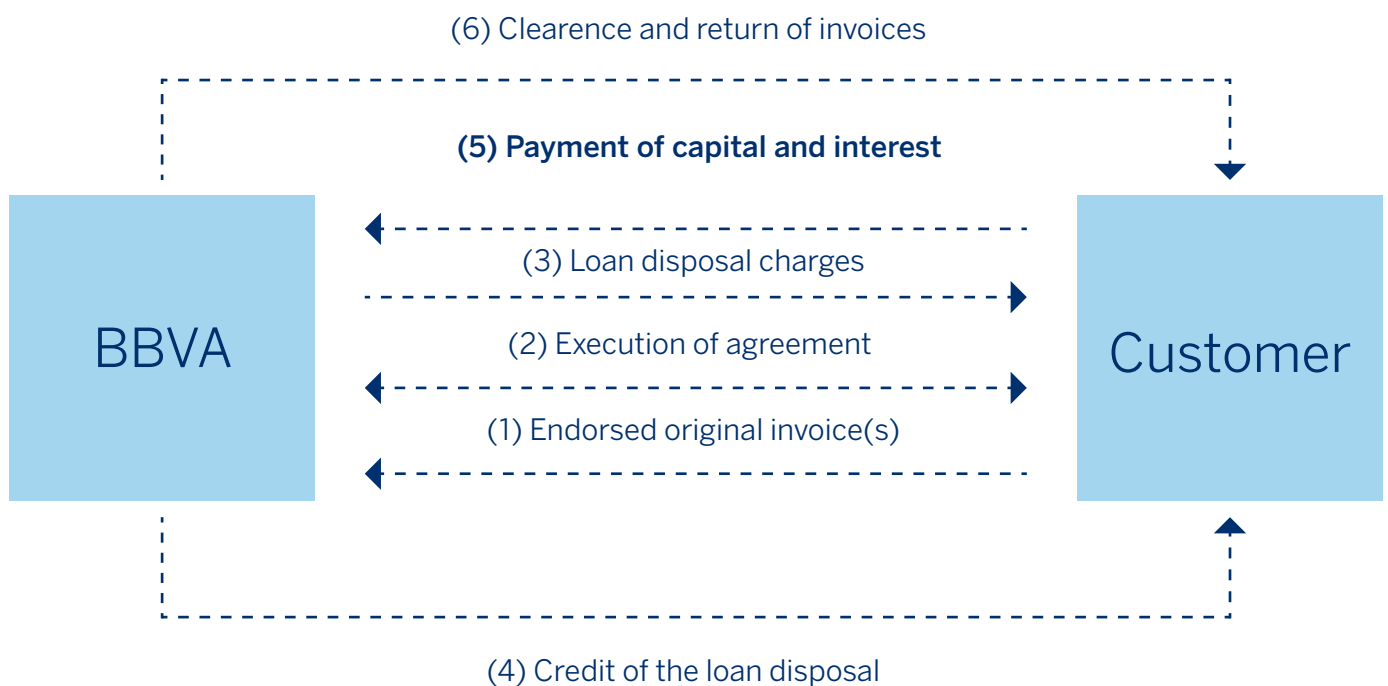
Crédito Refaccionario is a credit instrument for agricultural or industrial companies aimed at financing, in the medium or long term, machinery and equipment, construction, extensions or remodeling of premises, brood stock, perennial sowing or harvesting.

How does it work?

It is quite simple! Once the loan is authorized, you must send the invoices evidencing the purchase of machinery or equipment to your BBVA account manager if they were paid with the company's funds. The invoices must be endorsed, as they guarantee the loan and are a basic element to prepare the relevant agreement.

Once the loan agreement is signed and cleared, the bank will credit to the company's checking account up to 70% of the invoice's value, simultaneously paying all loan-related expenses such as: Credit study fee, registration of agreement with the Public Registry of Property and, as the case may be, notarial expenses in case of any form of mortgage guarantee.

General Scheme





Creating Opportunities

Why should you sign up?

With this scheme, you will always stay ahead of competitors either by renewing your production plant or keeping it updated.

- **Financing in pesos and US dollars.**
- You may dispose of financing with **NAFIN, FIRA, BANCOMEXT, EXINBANK** funds.
- You **keep the title to and ownership of** the financed property.
- Loans available with a **fixed or variable rate.**
- The **term** may be of up to **7 years.**
- Our fixed rate scheme allows you to **always know how much to pay** during the effective term of the signed-up term.
- **Easy completion**, by signing a private Crédito Refaccionario fixed investment agreement in the form of an Apertura de Crédito Simple clear credit line agreement, ratified by a certifying public officer and recorded with the Public Commercial Registry (R.P.C.).

Requirements

Legal information:

- Borrower's articles of incorporation bearing the registration seal with the R.P.C.
- Company's powers of attorney bearing the registration seal with the R.P.C.
- Certificates of amendments to the company's bylaws.
- Registration card with the Treasury Department.
- Copy of official IDs of attorneys-in-fact.

Financial information:

- Audited financial statements of the last three fiscal years.
- Internal financial statements not exceeding three previous months.
- Financial projections (only in cases where the term exceeds 36 months).

Required forms:

- Five banking references including name, address and phone numbers of the banking institution, checking and/or credit accounts numbers, and name of the person in charge of the business relation.
- Estimates, budgets or pro-forma invoices of the property to be acquired or already acquired.
- Loan application letter.
- Consent to inquire from the credit bureau.
- List of owned properties.